

Substantial completion estimated by spring 2019 for Mystique

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Pelican 1 Owner, LLC, the developer for Mystique, announces that construction progress at the iconic, 20-story tower is on track for substantial completion in April 2019. Pelican 1 Owner, LLC, is an equal partnership between an affiliate of the global investment firm Kohlberg Kravis Roberts & Co. L.P. (KKR) and an affiliate of the Gulf Bay® Group of Companies (Gulf Bay).

After topping out last summer, Mystique's construction has continued steadily, and the December removal of the of the site's two massive tower cranes, signaled the end of vertical construction. Currently, permanent power has been provided for the tower's second through 20th floors, and final connection of the underground utilities is near completion for the tower. Additionally, startup and commissioning of the tower's major MEP (mechanical, electrical and plumbing) equipment is underway.

Other construction milestones include kitchen, bathroom and laundry room cabinetry installation through the 18th floor and drywall installation through the 20th floor. Two service elevators are fully operational with installation of the four passenger elevators underway. Mystique's Certificate of Occupancy is estimated to be achieved in April 2019.

Located just steps from the beach on one of only two remaining permitted and developable high-rise land parcels in Naples between The Ritz-Carlton on the beach and Port Royal, Mystique offers 68 estate and four penthouse residences with expansive living spaces and terrace views toward the Gulf of Mexico from most units. Additionally, Mystique offers nine Jardin residences.

Mystique's building amenities include a



Mystique construction is on schedule to be completed by spring 2019. SUBMITTED

24-hour staffed front desk with a monitored video/electronic closed circuit surveillance system, surveillance cameras at all owner entry accesses, and a two-level parking garage with controlled access. Additionally, Mystique offers SmartEstate™ integrated technology that features state-of-the-art home automation and monitoring systems, private elevators with biometric/alphanumeric access, and the opportunity to access an Electric Vehicle (EV) charging system.

Mystique's resort-inspired outdoor recreational amenities include a tropical pool, sun deck with pergolas and lush landscaping, and two Har-Tru tennis courts above the garage deck. Mystique's lobby-level amenities offer custom-designed interior spaces for socializing, including a club room, parlor, salon, library and solarium/card room. Mys-

tique also features a theater, billiard room, board room, state-of-the-art health and fitness club with the latest in exercise and wellness equipment, ladies' and men's steam rooms and showers, and massage rooms with on-call masseurs and masseuses.

Residents also will enjoy the exclusive and renowned amenities of prestigious Pelican Bay, including private beachfront dining, extensive walking and biking trails, chauffeured tram service, and private access to nearly three miles of unspoiled Gulf of Mexico beaches.

Estate residences at Mystique range in size from 4,003 to 5,280 square feet of air-conditioned living space and are priced from over \$3 million to over \$7 million. Jardin residences offer 1,370 to 2,396 air-conditioned square feet and are priced to \$2.2 million. Mystique's four expansive penthouse residences, priced from \$8 million, have been sold.

Founded in 1986, Gulf Bay has successfully completed 15 luxury properties along the 1.5 mile stretch of Gulf-front land within Pelican Bay. In addition to its history in Pelican Bay, Gulf Bay's other award-winning developments include The Brittany on Park Shore Beach; Marco Beach Ocean Resort® on Marco Island; and the 4,000-acre award-winning, master-planned community of Fiddler's Creek®.

Gulf Bay's completed and under development build-out market value of luxury residential properties is estimated in excess of \$8 billion.

KKR is a leading global investment firm that manages investments across multiple asset classes, with over \$100 billion in assets under management.

For more information about Mystique, stop by the sales center at 6885 Pelican Bay Blvd., Naples, Florida, or visit www.MystiquePelicanBay.com.